WORKSHOP
New Developments in Business Cycle Analysis:
The Role of Labor Markets and International Linkages

Friday 20 June 2014, Norges Bank, Oslo

08:30 – 09:00  Registration and entry

09:00 - 10:00  When does a central bank’s balance sheet require fiscal support?
*Marco Del Negro* (Federal Reserve Bank of New York) and Chris Sims (Princeton University)
*Discussant: Oreste Tristani* (European Central Bank)

10:00 - 11:00  Optimal monetary and fiscal policy at the zero lower bound in a small open economy
*Saroj Bhattarai* (Penn State University) and Konstantin Egorov (Penn State University)
*Discussant: Andrea Tambalotti* (Federal Reserve Bank of New York)

11:00 - 11:30  Break

11:30 - 12:30  Keynote: Understanding the Great Recession
*Lawrence Christiano* (Northwestern University), Martin Eichenbaum (Northwestern University) and Mathias Trabandt (Board of Governors of the Federal Reserve System)

12:30 - 13:30  Lunch

13:30 - 14:30  Corporate cash and employment
Philippe Bacchetta (University of Lausanne), *Kenza Benhima* (University of Lausanne) and Céline Poilly (University of Lausanne)
*Discussant: Vivien Lewis* (KU Leuven)

14:30 - 15:30  Search and recruiting intensities over the business cycle
*Sylvain Leduc* (Federal Reserve Bank of San Francisco) and Zheng Liu (Federal Reserve Bank of San Francisco)
*Discussant: Stefano Gnocchi* (Bank of Canada)

15:30 - 16:00  Break

16:00 - 17:00  Unemployment crisis
*Nicolas Petrosky-Nadeau* (Carnegie Mellon University) and Lu Zhang (Ohio State University)
*Discussant: Francesco Zanetti* (Oxford University)
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